



Information About PM Vidyalaxmi Scheme for Education Loan in Quality Higher Education

We are pleased to inform you about the **Vidyalakshmi Portal**, an initiative by the Government of India designed to provide a single-window platform for students seeking **education loans** and other financial assistance for higher studies. The portal offers multiple benefits to simplify the loan application process and ensure accessibility to financial resources for students.

Eligibility:

- Any student newly enrolled in B.Sc. or M.Sc. Programmes
- Any student currently studying in 2nd, 3rd, or 4th year of their degree programs.

Key Features and Benefits of the Vidyalakshmi Portal:

1. Single-Window Access
2. Students can apply to multiple banks for education loans through a common application form (CAF).
3. The portal allows students to track the status of their loan application at every stage.
4. The portal provides detailed information on education loan schemes, application procedures, and eligibility criteria.
5. Students can also access various government scholarships to support their education.
6. The portal is designed to ensure data privacy and security for students' personal and financial information.
7. Students can choose to apply for education loans from 38 registered banks.
8. The portal offers 86 different loan schemes for students to select from.
9. Education loans under PM - Vidyalakshmi are collateral-free and guarantor free.
10. Loan applications are made through a new, simple, transparent, and entirely digital application process.
11. Loans up to ₹7.5 lakhs receive 75% credit guarantee by the Government of India.
12. For students with an annual family income of up to ₹8 lakhs, the scheme provides a 3% interest subvention on loans up to ₹10 lakh. Students with annual family income ₹4.5 lakhs and pursuing technical/ professional courses from accredited NAAC HEIs/ NBA courses shall get full interest subvention.

How to Register and Apply:

1. Visit the official **Vidyalakshmi Portal**: <https://www.vidyalakshmi.co.in/Students/index>
2. Click on "**Register**" and fill in the required details.
3. After registration, log in to your account and fill out the Common Application Form (CAF).
4. Select the desired loan scheme and submit your application.
5. Regularly monitor your application status through the portal.

We encourage all eligible students to explore this valuable resource for financing their education.